



ISHITA DRUGS & INDUSTRIES LTD.

Corp. Off.: 401, 3rd Eye II, Opp. Parimal Garden, C. G. Road, Ahmedabad-380006.

Phone : +91 7226995613/14/15 | +91 79 4002 3839

Regd. Office & Factory : 179/1, Vasna-Iyava, Tal. Sanand, Dist. : Ahmedabad.

E-mail : ishitadrugs@gmail.com | info@ishitadrugs.com | URL : www.ishitadrugs.com

RELATED PARTY TRANSACTION POLICY

The Policy on Related Party Transactions has been framed in accordance with the applicable provisions of Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

I. OBJECTIVE

The objective of this policy is to regulate transactions between the Company and its Related Parties as determined based on the Companies Act, 2013, Listing Regulations and any other laws and regulations as may be applicable to the Company.

II. DEFINITION

- a. **“Act”** means the Companies Act, 2013 or any previous enactment thereof, or any statutory modification thereto or re-enactment thereof and includes Rules and Regulations framed there under.
- b. **“Company”** means Ishita Drugs & Industries Limited.
- c. **“Relative”** means with reference to a Director or KMP means persons as defined in Section 2(77) of the Act and rules prescribed there under.
- d. **“Related Party”** as per Section 2(76)(ix) of Companies Act, 2013 and regulation 2(zb) of the Listing Regulations and/or under the applicable accounting standards, as amended from time to time.
- e. **“Arm’s Length Basis”** means that a transaction between two related parties that is conducted as if they were irrelevant so that there is no dispute of interest.
- f. **“Material Related Party Transaction”** a transaction with a related party shall be considered material:

“Our basic drugs in the service of humanity worldwide”

CIN No. L24231GJ1992PLC017054

D & B D-U-N-S Number - 65-018-0359



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If the transaction / transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover of the company as per the latest available annual audited financial statements of the Company.

- g. **Ordinary Course of Business:** RPT will be considered in ordinary course if they are entered in the normal course of the business pursuant to the objects of the Company as per the charter documents of the Company.

III. COMPANY'S POLICY ON RELATED PARTY TRANSACTION

- The Company shall enter into transaction with related parties only if,
 - (a) It is in the ordinary course of business and
 - (b) On arms length basis.
- Every transactions which are or not in the ordinary course of the business and on Arm's Length basis, the Company shall enter into transactions with related parties only if such transactions are duly approved by the Board of Directors and in Audit Committee of the Company.
- The Audit Committee shall formulate and adopt adequate rules and shall assign responsibilities to the senior executives of the Company so as to ensure compliance with this Policy.
- The Company shall keep and maintain a register, maintained physically or electronically, as may be decided by the Board of Directors, giving separately the particulars of all contracts or arrangements to which this policy applies and such register is placed/taken note of before the meeting of the Board of directors, if required.
- Every director or key managerial personnel shall, within a period of thirty days of his appointment, or relinquishment of his office in other Companies, as the case may be, disclose to the Company the particulars relating to his/her concern or interest in the other associations which are required to be included in the register maintained.

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IV. DISCLOSURE

The Company shall submit within 15 days from the date of publication of its standalone financial results for every half year to the Stock Exchange.

The policy shall be made available on the website of the Company.

V. POLICY REVIEW AND AMENDMENTS

The board shall keep the policy updated as per applicable statutory guidelines.

All provisions of this Policy would be subject to revision / amendment in accordance with the Rules, Regulations, and Notifications etc. on the subject as may be issued by relevant statutory authorities, from time to time.

In case of any amendment(s), circular(s) etc. issued by the relevant authorities are not consistent with the provisions laid down under this Policy, then such amendment(s), circular(s) etc. shall prevail upon the provisions hereunder.

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