

Ishita Drugs & Industries Ltd.

(Survey No.179/1,Village- Vasna lyava,Taluka-Sanand,Dist-Ahmedabad-382170.)

CIN No. L24231GJ1992PLC017054

Statement of Unaudited Financial Results

PART I

for the quarter ended 30-06-16

(Rs. In Lacs)

	Particulars	Quarter Ended			Period Ended		Year Ended
		30-06-16 (Unaudited)	31-03-16 (Audited)	30-06-15 (Unaudited)	30-06-16 (Unaudited)	30-06-15 (Unaudited)	31.03.16 (Audited)
1	Income from Operation						
	(a) Net Sales/Income from operations	160.95	206.16	198.63	160.95	198.63	710.06
	(b) Other Operating income	(2.99)	(1.89)	(0.08)	(2.99)	(0.08)	0.11
	Total Income from operations	157.96	204.27	198.56	157.96	198.56	710.17
2	Expenses						
	(a) Raw material consumption	100.86	162.20	145.84	100.86	145.84	491.92
	(b) Purchase of stock in trade	8.74	0.00	4.90	8.74	4.90	25.30
	(c) Changes in the inventories of finished goods, WIP, and	(2.79)	(13.65)	(12.97)	(2.79)	(12.97)	(12.47)
	(d) Employee benefit expenses	15.38	16.04	16.32	15.38	16.32	65.06
	(e) Depreciation and amortisation expenses	3.85	3.96	3.82	3.85	3.82	15.41
	(f) Other expenses	29.46	31.56	34.24	29.46	34.24	112.87
	Total expenditure	155.50	200.11	192.14	155.50	192.14	698.10
3	Profit /loss from Operations before other income, finance and exceptional Items (1-2)	2.45	4.16	6.42	2.45	6.42	12.07
4	Other Income	2.51	8.58	0.47	2.51	0.47	12.76
5	Profit / Loss from ordinary activities before finance cost	4.97	12.74	6.89	4.97	6.89	24.84
6	Finance cost	0.49	4.80	0.39	0.49	0.39	5.58
7	Profit / Loss from ordinary activities before after finance	4.48	7.94	6.49	4.48	6.49	19.26
8	Exceptional & Prior Period Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	4.48	7.94	6.49	4.48	6.49	19.26
10	Tax expenses	1.00	2.54	2.14	1.00	2.14	-5.54
11	Net Profit (+)/ Loss (-) from ordinary Activites after tax (9-10)	3.48	5.40	4.35	3.48	4.35	13.72
12	Extraordinary Items (net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	3.48	5.40	4.35	3.48	4.35	13.72
14	Share of Profit /(loss) of associates						
15	Minority Interest						
16	Net Profit (+)/ Loss (-) after minority interest and share of	3.48	5.40	4.35	3.48	4.35	13.72
17	Paid up equity share capital of Rs.10/- each	299.03	299.03	299.03	299.03	299.03	299.03
18	Reserves excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	-
19	Earning Per Share (before extraordinary items) (of Rs. ___/-						
i	(a)Basic	0.12	0.18	0.15	0.12	0.15	0.46
	(b) Diluted						
19	Earning Per Share (after extraordinary items) (of Rs. ___/-						
ii	(a)Basic	0.12	0.18	0.15	0.12	0.15	0.46
	(b) Diluted						



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Statement of Unaudited Financial Results
for the quarter ended 30-06-16

	Particulars	Quarter Ended			Period Ended		Year Ended
		30-06-16 (Unaudited)	31-03-16 (Audited)	30-06-15 (Unaudited)	30-06-16 (Unaudited)	30-06-15 (Unaudited)	31.03.16 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	- Number of Shares (In Lacs)	15.834	15.834	16.295	15.834	15.995	15.834
	- Percentage of Share holding	52.95%	52.95%	54.49%	52.95%	53.49%	52.95%
2	Promoters and promoters group Shareholding :						Nil
	a) Pledge /Encumbered						
	- Number of Shares (In Lacs)	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non /Encumbered						
	- Number of Shares (In Lacs)	14.069	14.069	13.608	14.069	13.908	14.069
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company	47.05%	47.05%	42.15%	47.05%	46.51%	47.05%

	Particulars	3 months ended	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

- The above results were taken on record at the Meeting of the Board of Directors held on 13.08.2016
- Previous period figures have been regrouped and reclassified wherever necessary to be in conformity with the current year figures.
- Provision for deferred tax, for the entire year, in accordance with the Accounting Standard AS-22, will be determined and provided in the last quarter



By order of the Board

Jagdish Agrawal
Director

Place : Ahmedabad
Date : 13.08.2016

KISHOR GOYAL & CO.

Chartered Accountants

Kishor Goyal

B.Com.(Hons); F.C.A.;DISA (ICAI); DIRM (ICAI)

Annexure V to Clause 41

Format for the limited review report for companies other than banks :

Review Report to ISHITA DRUGS AND INDUSTRIES LTD

We have reviewed the accompanying statement of unaudited financial results of **ISHITA DRUGS AND INDUSTRIES LTD** for the period ended **30th June, 2016** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards⁶ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
KISHOR GOYAL & CO.
Chartered Accountants



Kishor Goyal
Partner
M.No.047286
Date : 13/08/2016
Place : Ahmedabad

⁶ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.

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