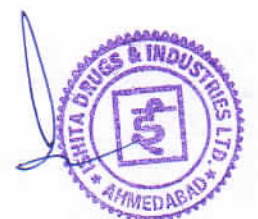


Ishita Drugs & Industries Ltd.

Statement of Unaudited Financial Results

PART I For the quarter ended on 31-12-16 31-12-16 (Rs. In Lacs)

	Particulars	Quarter Ended			Period Ended		Year Ended
		31-12-16 (Unaudited)	30-09-16 (Unaudited)	31-12-15 (Unaudited)	31-12-16 (Unaudited)	31-12-15 (Unaudited)	31.03.16 (Audited)
1	Income from Operation						
	(a) Net Sales/Income from operations	172.54	92.65	180.69	426.15	503.90	710.06'
	(b) Other Operating income	0.04	-0.97	-0.56	-3.93	2.00	0.11
	Total Income from operations	172.58	91.68	180.13	422.22	505.90	710.17
2	Expenses						
	(a) Consumption of Raw Materials	96.76	46.85	115.95	244.46	329.71	491.92
	(b) Purchase of stock in trade	0.00	1.34	0.00	10.07	25.30	25.30
	(c) Changes in the inventories of finished goods,	8.32	-7.84	13.91	(2.31)	1.18	-12.47
	(d) Employee benefit expenses	18.01	16.58	16.95	49.97	49.02	65.06
	(e) Depreciation and amortisation expenses	4.85	3.85	3.82	12.56	11.46	15.41
	(f) Other expenses	37.68	29.00	28.07	96.14	81.31	112.87
	Total expenditure	165.62	89.77	178.70	410.89	497.99	698.10
3	Profit /loss from Operations before other income and exceptional Items (1-2)	6.97	1.91	1.43	11.33	7.91	12.07
4	Other Income	0.67	2.86	3.03	6.05	4.18	12.76
5	Profit / Loss from ordinary activities before	7.64	4.77	4.46	17.38	12.10	24.83
6	Finance cost	0.25	0.63	0.15	1.37	0.78	5.58
7	Profit / Loss from ordinary activities before	7.39	4.15	4.31	16.01	11.32	19.25
8	Exceptional & Prior Period Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax	7.39	4.15	4.31	16.01	11.32	19.25
10	Tax expenses	1.86	1.14	0.86	4.00	3.00	5.54
11	Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)	5.53	3.01	3.45	12.01	8.32	13.71
12	Extraordinary Items (net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	5.53	3.01	3.45	12.01	8.32	13.71
14	Share of Profit /(loss) of associates						
15	Minority Interest						
16	Net Profit (+)/ Loss (-) after minority interest	5.53	3.01	3.45	12.01	8.32	13.71
17	Paid up equity share capital of Rs.10/- each	299.03	299.03	299.03	299.03	299.03	299.03
18	Reserves excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	-
19	Earning Per Share (before extraordinary items)						
i	(a)Basic	0.18	0.10	0.12	0.40	0.28	0.46
	(b) Diluted						
19	Earning Per Share (after extraordinary items)						
ii	(a)Basic	0.18	0.10	0.12	0.40	0.28	0.46
	(b) Diluted						



PART II							
Statement of Unaudited Financial Results							
For the quarter ended on 31-12-16							
	Particulars	Quarter Ended			Period Ended		Year Ended
		31-12-16 (Unaudited)	30-09-16 (Unaudited)	31-12-15 (Unaudited)	31-12-16 (Unaudited)	31-12-15 (Unaudited)	31.03.16 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	- Number of Shares (In Lacs)	15.834	15.834	15.834	15.834	15.834	15.834
	- Percentage of Share holding	52.95%	52.95%	52.95%	52.95%	52.95%	52.95%
2	Promoters and promoters group Shareholding :						
	a) Pledge /Encumbered						
	- Number of Shares (In Lacs)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non /Encumbered						
	- Number of Shares (In Lacs)	14.069	14.069	14.069	14.069	14.069	14.069
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company	47.05%	47.05%	47.05%	47.05%	47.05%	47.05%

Particulars	3 months ended
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- 1 The above results were taken on record at the Meeting of the Board of Directors held on 13.02.2017
- 2 Previous period figures have been regrouped and reclassified wherever necessary to be in conformity with the current year figures.
- 3 Provision for deferred tax, for the entire year, in accordance with the Accounting Standard AS-22, will be determined and provided in the last quarter



By order of the Board

Jagdish Agrawal

Place : Ahmedabad
Date : 13.02.2017

Jagdish Agrawal
Director

KISHOR GOYAL & CO.

Chartered Accountants

Kishor Goyal

B.Com.(Hons); F.C.A.;DISA (ICAI); DIRM (ICAI)

To,
The Board of Directors,
Ishita Drugs & Industries Ltd,
Ahmedabad.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **ISHITA DRUGS AND INDUSTRIES LTD** for the period ended **31st December, 2016** (The Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing of Obligations and Disclosure Requirements) Regulation,2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and another recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing of Obligations and Disclosure Requirements) Regulation,2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
KISHOR GOYAL & CO.
Chartered Accountants



Kishor Goyal
Partner
M.No.047286
Date : 13/02/2017
Place : Ahmedabad

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